

# Neighborhood Stabilization Program (NSP) Rehabilitated Homes



Genesee County Land Bank Authority (GCLBA) is working with the Michigan State Housing Development Authority (MSHDA) to use federal recovery funds to make homeownership more affordable. GCLBA and MSHDA are restoring neighborhoods in great locations for eligible buyers like you. You can save 20% on the purchase of this newly renovated home.

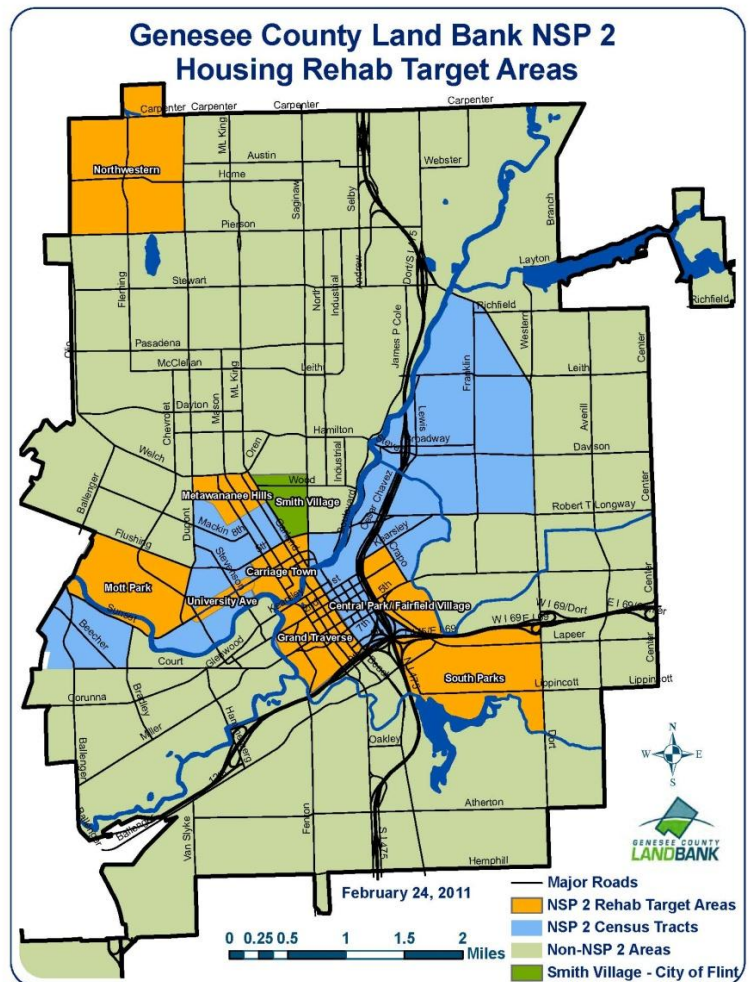
## Eligibility Requirements:

1. Have income between or below:

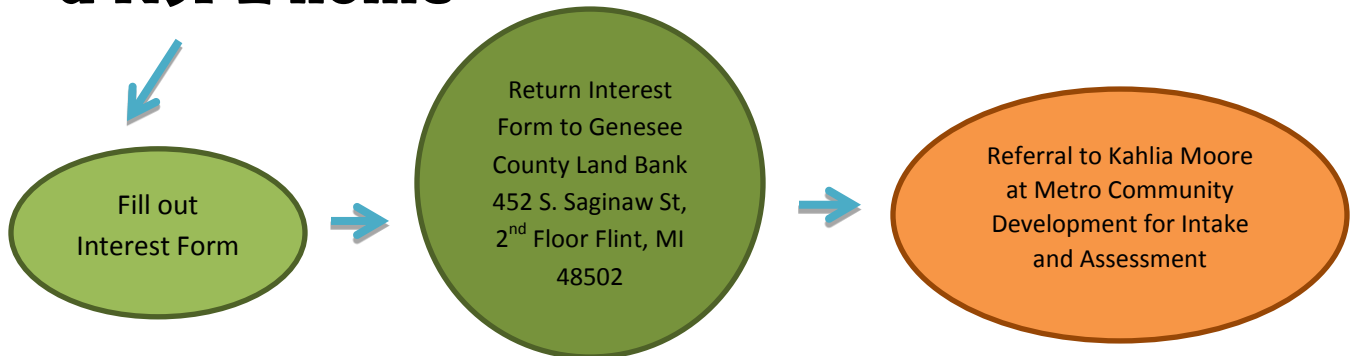
- 1 person \$49,050      4 persons \$70,100
- 2 persons \$56,050    5 persons \$75,700
- 3 persons \$63,050    6 persons \$71,300

2. Have all judgments paid in full. No minimum credit score required, but must be able to get a mortgage with a lender.

3. Reside in home (primary residence) for 5-15 years after the purchase in order to qualify for 100% forgiveness of financial assistance received.



## Steps to purchasing a NSP2 home



# Interest Form

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Phone: \_\_\_\_\_ Alternate Phone: \_\_\_\_\_

Email: \_\_\_\_\_

Estimated Annual Gross Household Income: \_\_\_\_\_ Number in home: \_\_\_\_\_

Neighborhoods of interest (check all that apply):  South Parks  Mott Park  Northwestern  
 Carriage Town  Central Park & Fairfield Village  Grand Traverse District  Metawananee Hills

Number of bedrooms preferred: \_\_\_\_\_ Garage: Yes No Basement: Yes No

First floor bedroom required: Yes No Ranch Style required: Yes No Handicap accessible required: Yes No

Other home amenities preferred when considering the purchase of a home rehabilitated: \_\_\_\_\_

How did you hear about the Neighborhood Stabilization Program? \_\_\_\_\_

I believe my income to be within or below the listed requirements on the front page

I'm willing to attend 8 hours of HUD homeowner's counseling

I'm willing to be pre-qualified for a mortgage

**RELEASE OF INFORMATION:** I, authorize Metro Community Development to release my information to the following parties: \_\_\_\_\_ relationship \_\_\_\_\_

Documentation will need to be provided at a later date

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

By signing you state the information given is accurate. You also understand that this form is a statement of interest only. By receiving it the Land Bank does not commit to an agreement with the applicant.

## The following portion of this application is optional

Gender: Male Female Hispanic: Yes No Head of Household: Yes No

Race (circle all that apply): White Black/African American Asian

American Indian/Alaskan Native Native Hawaiian/Pacific Islander Other Multi-Racial

Household Type: Single/Non-Elderly Elderly Related/Single Parent  
Related/Parent Other

Please submit this form of interest to the Land Bank and allow up to 30 days for processing.  
452 S. Saginaw St., 2<sup>nd</sup> Floor – Flint, MI 48502 – Phone: (810) 257-3088 – Fax: (810) 257-3090

[www.thelandbank.org](http://www.thelandbank.org)

