County Land Bank chair looks at deals

Board of Commissioners have questions

e By Cathy Shafran

Genesee County - (09/30/05)--Two major real estate proposals in the past week have left Genesee County commissioners with a lot of questions for the Land Bank chairman who appears to be negotiating the deals.

The two big deals are currently under the purview of Genesee County Land Bank Chairman Dan Kildee. They both involve the future of two very large and vacant properties in Flint.

It was last week we told you about the first of those deals, with Kildee talking about his potential involvement in a multi-million-dollar plan to help renovate that hotel into about 100 student-type apartments.



Then, this week came word that the Land Bank was considering taking possession of the relatively vacant but much newer Great Lakes Technology Center on Saginaw Street.

Several Land Bank board members who are also members of the Genesee County Board of Commissioners have been expressing concern that they've been forced to learn about these projects only through the media.

As a result of those concerns, Kildee met Friday with those board members to offer details on both projects.

The Pick Durant Project, he assured them, would offer a future for the building with no financial liability to the county.

He said a decision on whether the Land Bank wants to move forward with the purchase option will be made within the next two weeks, giving the county board more time for discussion on details.

The second possible deal involves the Land Bank accepting a mortgage free donations of the Great Lakes Technology Center on Saginaw Street.

Discussion on the acquisition of the building were help between Kildee and commissioners behind closes doors.

But Kildee said there were discussions about what role the county would need to play if the Land Bank agreed to accept the building as a way to save it from the wrecking ball.

We can tell you that the meeting ended amicably with both sides feeling they could work together in the future.

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